

KEY QUESTION



How much ODA does South Korea provide?

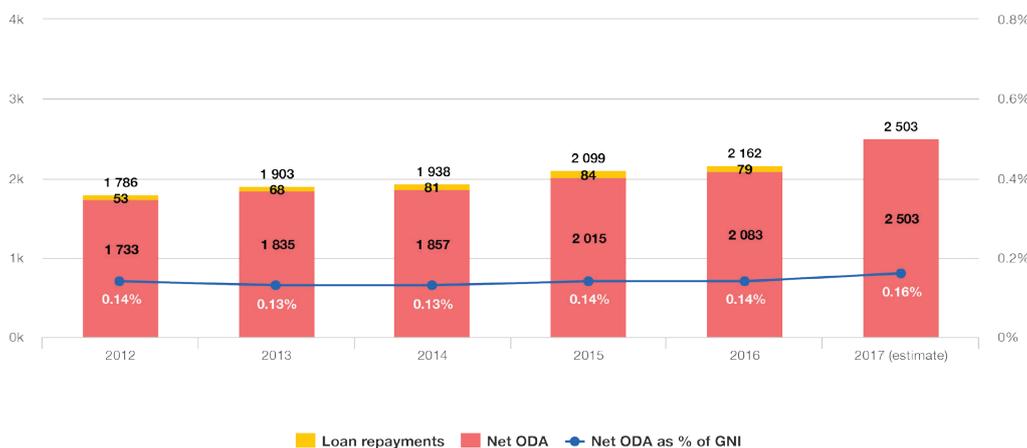
South Korea is a small yet growing donor; ODA set to increase to 0.2% of GNI by 2020

The Republic of Korea (hereafter referred to as South Korea) was the 16th-largest donor country in 2016. It spent US\$2.0 billion (in 2016 prices; US\$2.1 billion in 2014 prices)¹ in net ODA. This corresponds to 0.14% of South Korea’s gross national income (GNI). South Korea was an ODA recipient until 1995, and became a member of the OECD’s Development Assistance Committee (DAC) in 2010. Since then, it has increased its ODA volume steadily. ODA rose by 3% between 2015 and 2016. South Korea’s ODA/GNI share is projected to increase to 0.16% of GNI in

2017 (US\$2.5 billion or South Korea Won [KRW] 2.7 trillion).² In 2015, the government published a Strategic Plan for International Development Cooperation for 2016 to 2020, which foresees that ODA will increase gradually to 0.2% by 2020.

SOUTH KOREA'S GROSS/NET ODA DISBURSEMENTS

US\$ millions; in 2014 prices



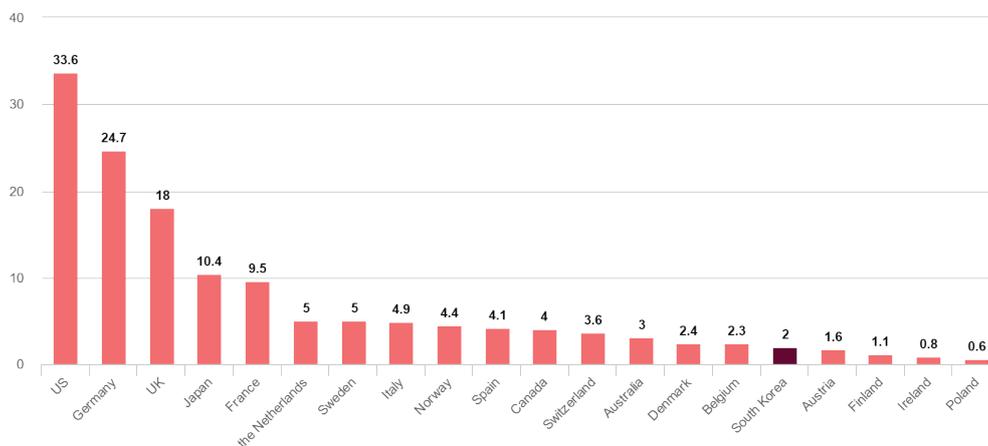
OECD DAC, 2016 data according to OECD preliminary data (April 2017). ODA estimates for 2017 are based on government data.

¹ ‘2016 prices’ refers to the actual ODA amount disbursed in 2016. This figure is commonly used when comparing ODA across donors in 2016. To compare ODA levels in 2016 with ODA levels provided in previous years, figures need to be measured in constant prices. This means that the ODA amounts for each year are adjusted to take into account the effect of inflation and of exchange rate fluctuations. In this profile, we generally state ODA figures in ‘2014 prices’, meaning that we use 2014 as a base year, to ensure data is comparable over time.

² Dollar amount calculated using the 2014 annual average exchange rate: US\$1 = ₩ 1053.1 (OECD DAC).

TOP 20 DAC DONOR COUNTRIES, 2016

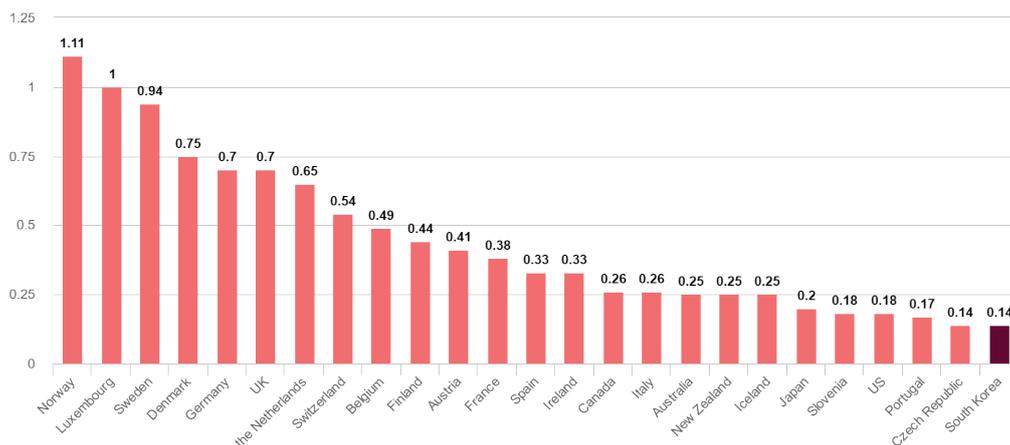
Net ODA disbursements; US\$ billions; 2016 prices



OECD DAC, preliminary data (April 2017). Amount in current prices.

TOP 25 DAC DONOR COUNTRIES, 2016

Net ODA as % of GNI



OECD DAC, preliminary data (April 2017).