



Donor countries' international COVID-19 response
following the 27 June 'Global Goal' summit

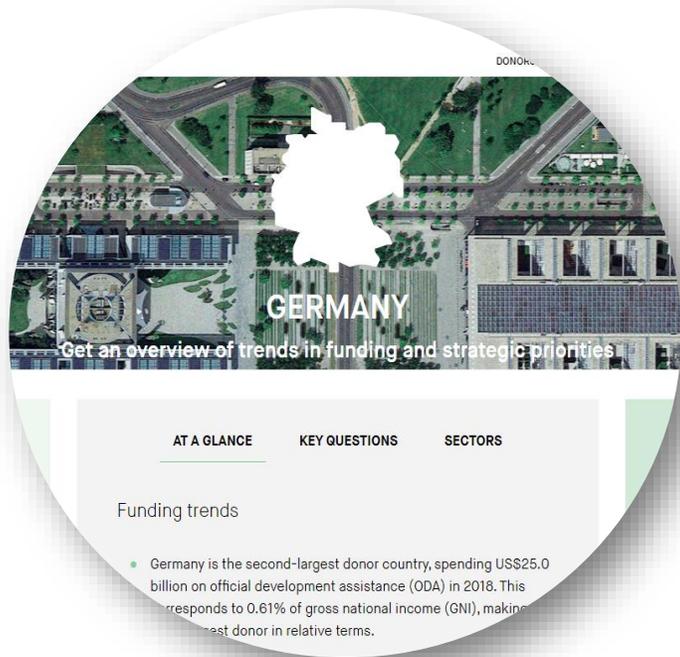
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Outcomes & Outlook



What is the Donor Tracker?

The DONOR TRACKER supports evidence-based advocacy for global development

www.donortracker.org



- Free, independent website with **Donor Profiles** featuring **analyses of 14 major OECD donors** and their **ODA flows**
- **Data-driven insights** on strategic priorities, funding trends, decision making structures, budget process, and key opportunities to engage
- **Covers six sectors:** global health, global health R&D, agriculture, nutrition, climate finance, and gender equality
- Regular cross-donor **'Insights'** on latest trends
- **Partner Perspectives** offering viewpoints from others in the global development space
- Weekly **policy updates** on policy and financing trends provided by our network of consultants based in donor capitals



The 'Global Goal: Unite for Our Future' Summit on 27 June
Context & Outcomes

Context

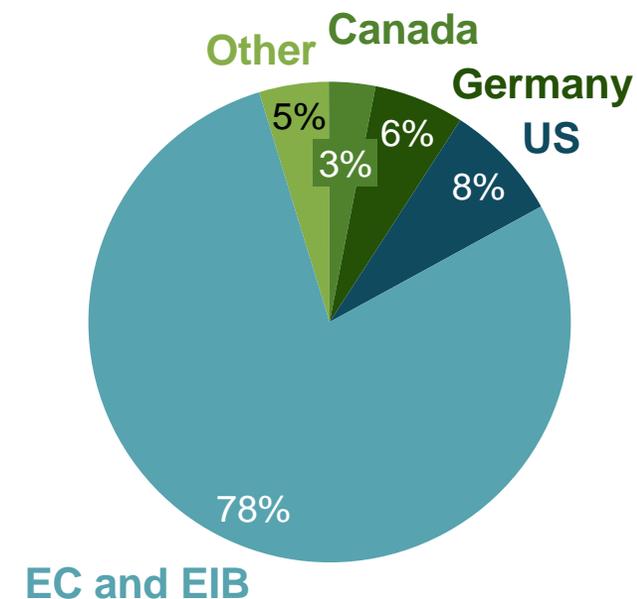
- 27 June 'Global Goal: Unite for Our Future' summit **co-hosted by EC and Global Citizen**; end to “pledging marathon” started on 4 May
- Summit was promising **innovative partnership** linking policy and wider advocacy; underlining EC’s leadership on int. COVID-19 response
- **Provided helpful context** usually absent from summits; e.g., by explaining role of key organizations involved in COVID-19 response
- **Linking COVID-19 to wider social justice issues could be crucial** for effective international COVID-19 response resource mobilization



Overview of summit outcomes

- Summit raised **additional \$6.9 billion**, contributing to total of **\$17 billion** pledged in support of international response to COVID-19 since 4 May
- \$5.4 billion of loans and guarantees** from **EC and EIB**; **\$1.5 billion of grant pledges** from countries, philanthropy, and corporate actors
- Funding for **ACT-Accelerator** but also pledges to mitigate **wider impacts of crisis**, including on gender equality, food security, and education
- Strong political statements in support of **equitable access to COVID-19 tools** and to **ACT-Accelerator**

Breakdown of \$6.9 billion pledged on June 27th



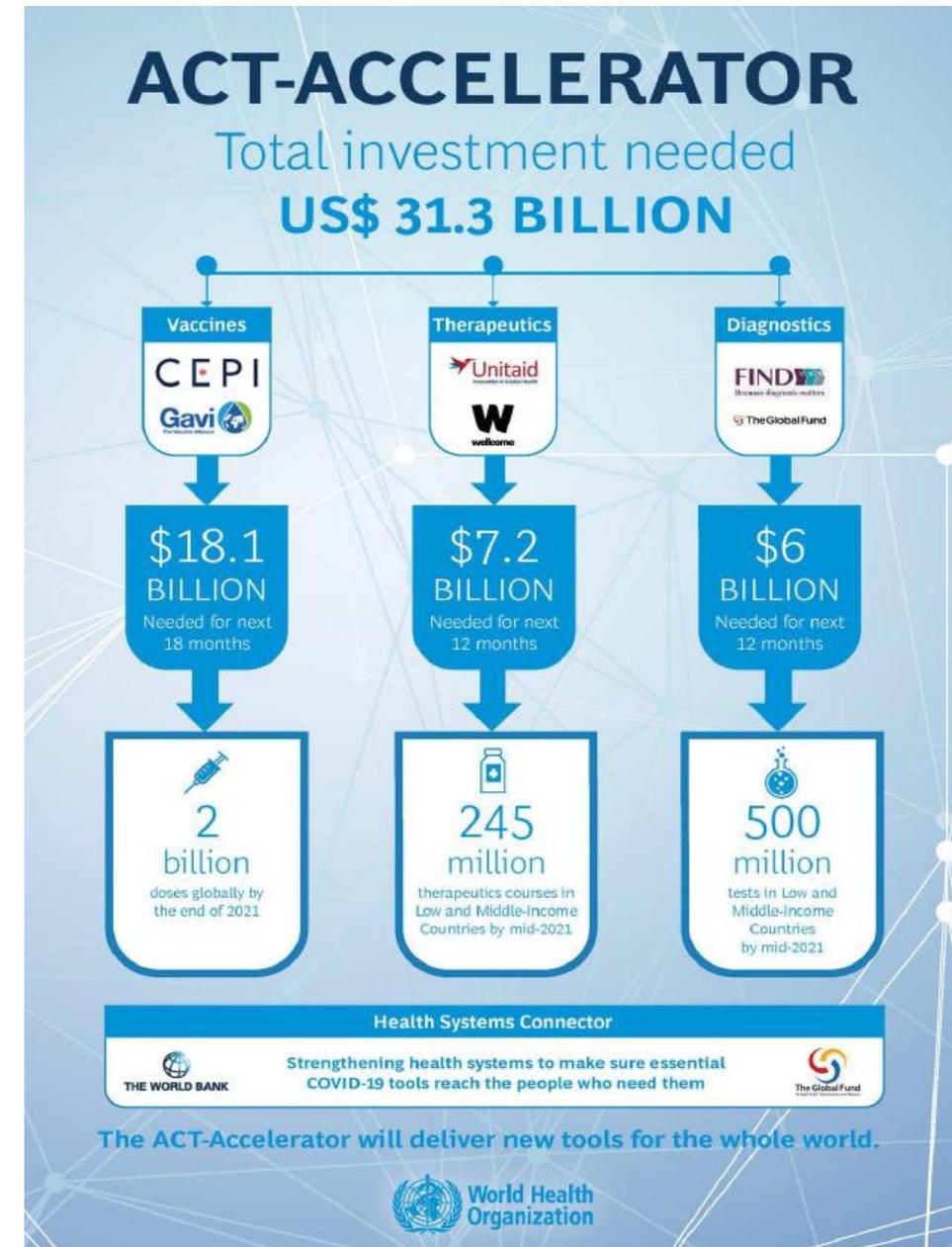
Source: Global Citizen, *Global Goal Unite for Our Future* press release



The 'Global Goal: Unite for Our Future' Summit on 27 June
Emerging COVID-19 architecture – ACT-Accelerator

Access to COVID Tools (ACT) Accelerator

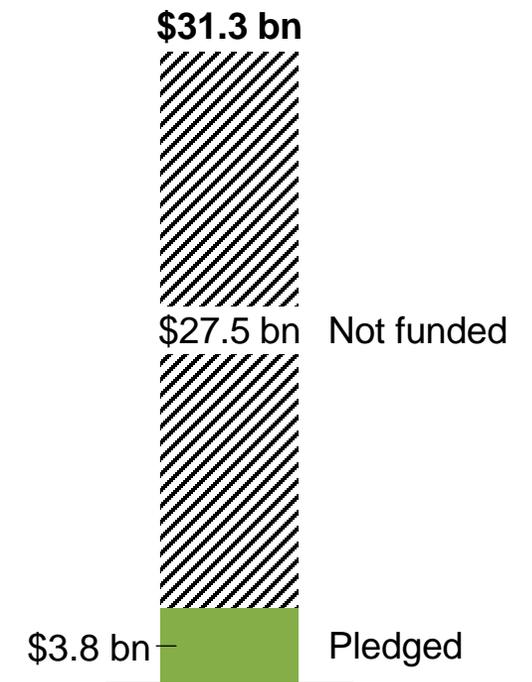
- Multilateral health partnership launched to **accelerate development, production, and equitable delivery of COVID-19 tools**
- **Collaboration framework**, builds on existing organizations across 3 product pillars and cross-cutting health systems connector
- Estimated **\$31.3 billion** needed over next 12-18 months to enable **product R&D, manufacturing, and procurement and delivery**
- More funding will be required for **Health Systems Connector**, post **2021 period** and to support **wider impacts of COVID-19**



Resource mobilization for ACT-Accelerator

- Of the **US\$17 billion** pledged for the international COVID-19 response, **US\$3.8 billion** is for **ACT-Accelerator**
- Great starting point but we are **still at beginning of resource mobilization efforts for ACT-Accelerator**
- How to finance ACT-A likely to be a **major political discussion** over coming months
- Development of these goods is a **global public good** that HIC will benefit from too
- Funding **beyond traditional ODA budgets**, innovative **financing mechanisms**, and wide engagement will be required

Funding pledged versus funding needed for ACT-A



Sources: *ACT-A investment case*, 26th June. *Global Citizen*, *Global Goal Unite for Our Future* press release



Take-aways and outlook

Take-aways and outlook (1/2)

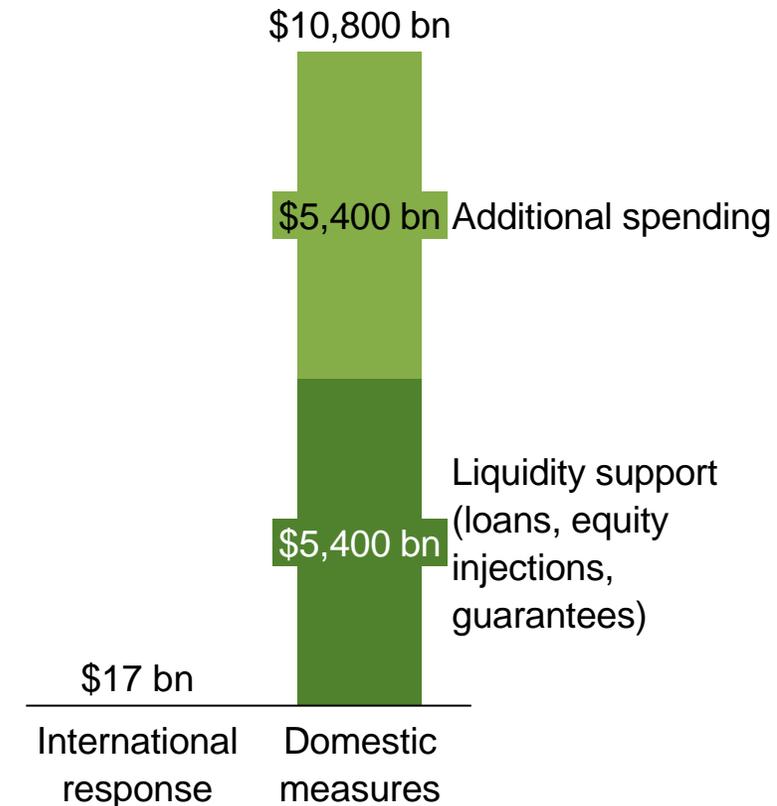
- **'Zero sum' funding game is in full swing already**; need to focus on advocating for more funding in parliamentary budget discussions in fall 2020
- Emerging **'donor fatigue'**: **it's real but not adequate response** to a pandemic that has infected at least 10 million and killed 500,000 people
- **Return of US** gives hope as international COVID-19 response without strong US involvement is much less effective and efficient
- **Non-grant funding instruments will be key as grants alone will not be sufficient**; it may not be ODA, and it may be difficult to track; but that is ok



Take-aways and outlook (2/2)

- Investment case for international COVID-19 response is clear, but will not be enough as focus on **domestic response will continue to dominate**
- While important, pledges made since 4 May (\$17 billion) **pale compared to overall domestic economic and fiscal recovery packages** (\$10.8 trillion)
- Negative economic and social effects of COVID-19 in LIC and MICs will **greatly exceed OECD donor capacity/willingness** to respond
- **Non-OECD wealthy countries also need to step up:** G20 in focus; ME also proactive; but questions remain: Are China, Brazil doing enough?

Additional funding for domestic vs. international response to Covid-19



Sources: International response: European Commission, pledges made between 4 May-27 June. Fiscal measures: IMF, World Economic Outlook; June 2020 update

Questions?

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